

# CUSTOM RENTAL LIVING PREMIERS IN TORONTO'S ANNEX COMMUNITY



PARK PROPERTY  
MANAGEMENT INC.

## Launches the Annex Terraces... And Redefines Rental Living

While many believe that a "custom" rental lifestyle is a dream in Toronto's housing market, Park Property Management is set to make it a reality with the upcoming launch of its latest purpose built rental project, in the heart of Toronto, called the Annex Terraces on Spadina.

With 91 brand new, premier units (from efficient studio designs to expansive two bedroom suites) and 38 unique floor plans across six floors, no three suites are alike says Park Property's Vice President of Residential Property Management, Margaret Herd. "It's really custom rental; with so many unique floor plans and layouts, renters at the Annex Terraces will be able to select from a range of design choices and lifestyle options to achieve the suite of their dreams.

"Although this kind of customization was, in the past, reserved solely for home owners, for today's renter, everything's about to change with the launch of the Annex Terraces!"

Set in an elegant and historic urban Toronto neighbourhood, this community, known as the Annex, is recognized for its mix of stately traditional single family homes, upscale condominiums, picturesque and eminently walkable streets, abundant transit options, and a dynamic mix of shops, restaurants, galleries and theatres. The neighbourhood is anchored by the University of Toronto and its elegant architecture and manicured green spaces, each of which has made the Annex a pedestrian-friendly neighbourhood.

"Traditionally, this has been a highly sought after part of town for home ownership, and prior to our decision to build the Annex Terraces, there existed only a small selection of rental options within the neighbourhood," says Margaret Herd. "However, the few existing rental buildings in the Annex, like the one at 100 Spadina, have traditionally demonstrated virtually zero vacancy. Aware of the strong demand for rental options in this unique neighbourhood for rental housing, we decided to develop and manage a new premium rental building in this fantastic part of the city."



With more than almost 8000 rental suites in 65 buildings across the Toronto area, in their portfolio, Margaret Herd, and her team at Park Property also knew that renters in this city were not just searching for rental units in prime locations; but that renters were looking for brand new rental opportunities.

"Indeed," says Herd, "renters in this city know that with a market as competitive as Toronto's, they can generally expect certain upgrades and new features when they sign a lease as a new tenant. However, at a brand new building, everything is new, and the opportunity to become the inaugural tenant- the first one to ever live and enjoy the suite- is a significant and rare opportunity for today's renter."

The inaugural renters at the Annex Terraces, set to move in this summer, will experience the latest in premium rental living, thanks to Park Property's commitment to creating beautiful, yet functional suite designs.

Among the apartment designs at Annex Terraces, are those with private outdoor balconies and spacious terraces, while all the units feature designer-inspired interior standards including engineered laminate flooring throughout the living and dining areas, premium Energy Star appliances, custom-designed kitchen cabinetry, ceramic bathtub surround walls, and much more.

Tenants will also be able to enjoy the building's rich amenity offerings, including a comprehensive fitness facility which boasts an exercise studio, and sauna with his and her change rooms. Residents will also enjoy the convenience of a 24/7 laundry room, a Wi-Fi lounge and library, and a Theatre Screening Room complete with automatic screen, projector and surround-sound offering a true in-theatre experience

"We are proud and excited to be able to provide new residential units in the heart of downtown Toronto," says Gerd Wengler, Park Property Management's President. "The Annex Terraces will transform the way people think of renting! With a customized approach to suite design, an unsurpassed residential neighbourhood in the heart of the city and a service commitment to the tenants that delivers peace of mind, we're redefining the rental experience one suite at a time."

To learn more about  
Annex Terraces, stop by the  
Presentation Centre at  
100 Spadina Road, Suite 108;  
or call 416-926-8880 and visit  
[www.annexterraces.ca](http://www.annexterraces.ca)